SSV Smart Account

Intelligent banking

SSV SmartAccount Easy Access Savings Account Terms and Conditions

Table of Contents

Welcome 3
Making changes to these terms 4
Getting in touch with us 4
How your Easy Access Savings Account works 5
Who can open a Easy Access Savings Account 5
Opening your Easy Access Savings Account 5
When your Easy Access Savings Account ends 6
Your interest rate and tax 6
When we may take money from your account (set-off) 6
Closing your Easy Access Savings Account 7
When we can close your Easy Access Savings Account 7
What happens to your Easy Access Savings Account if you die? 8
Closing your linked account 8
Schedule: Standalone Easy Access Savings Account 8
When your standalone Easy Access Savings Account ends 8

Welcome

This document sets out the terms and conditions for your Easy Access Savings Account with SSV SmartAccount. An Easy Access Savings Account is a savings account that's linked to your SSV SmartAccount current account for Business. When we say 'Easy Access Savings Account' or 'account' in this document, we're referring to your Easy Access Savings Account. You can open an Easy Access Savings Account by paying in a sum of money we refer to as your 'deposit'. In this document, we refer to the SSV SmartAccount current account for business that your Easy Access Savings Account is linked to, as your 'linked account'.

This document, along with the Business Account General Terms and your linked account schedule, forms part of your agreement with us. Please read these documents carefully – you can view them on our website- www.ssvsmartaccount.co or in the SSV SmartAccount app. Because an Easy Access Savings Account works differently from other accounts, some parts of the Business Account General Terms and the account schedule for your linked account won't apply to your Easy Access Savings Account. For example, sections dealing with payments, deposits, termination rights, refund rights, overdrafts, and certain notice periods will not apply to your Easy Access Savings Account. If these Easy Access Savings Account terms say something different to the Business Account General Terms or your linked account schedule, please follow your Easy Access Savings Account terms.

The terms in this document will apply once your account is open. Your account will be open when we send you a push notification and welcome email to confirm your application has been successful and your account is ready to be used.

Making changes to these terms

We can change these terms at any time. If we think a change might disadvantage you, we'll let you know at least 14 days before we make it. If you aren't happy with the change, you can close your Easy Access Savings Account at any time before the change happens. To do this, the best way to contact us is through the SSV SmartAccount app. You can get in touch with us using the contact details in the section getting in touch with us below. If you close your Easy Access Savings Account because of a change that disadvantages you, we'll return your deposit and any interest you've earned up to the closing date.

Getting in touch with us

You can contact us 24 hours a day, 7 days a week using the following contact details:

- The best way to contact us is to send us a message through the SSV SmartAccount app: SSV SmartAccount app
- Telephone: 020 3633 0808
- Email: info@ssvsmartaccount.co

We'll let you know if the details above change. You can also check our Frequently Asked Questions section on our website. If you're struggling with using your Easy Access Savings Account because of difficult Business circumstances, please go to this webpage: www.ssvsmartaccount.co

How your Easy Access Savings Account works

Who can open a Easy Access Savings Account

To open and hold an Easy Access Savings Account, you must:

- Be 18 years old or older.
- Be a resident in the United Kingdom and hold the right to reside in The United Kingdom.
- A registered company limited by shares (Ltd) based in the UK. You must have an active status on Companies House and at least one active company director listed. (Check Eligibility)
- Have an open Business current account in British pounds with us.
- Only use your Easy Access Savings Account for Business savings purposes. This means you can't use it for any business purposes (including as a sole trader).

We call these your 'confirmation statements'. If any of these statements don't apply to you, or your situation changes, please let us know straight away. If this happens, we can take any of the actions set out in the When we can close your Easy Access Savings Account section below.

Opening your Easy Access Savings Account

If you have the option to open an Easy Access Savings Account, you can apply to do this through the SSV SmartAccount app. There are no fees or charges for opening and maintaining a Easy Access Savings Account. When you apply for a Easy Access Savings Account, we'll show you a 'summary box' that sets out the key features, limits, and interest rates of your account. The summary box doesn't replace these terms, so make sure you read this document to understand more about your Easy Access Savings Account.

If we accept your application for the Easy Access Savings Account, you'll need to choose the amount you want to pay into it. We'll automatically transfer this money from your linked account when we open your Easy Access Savings Account. You can only make this payment from your linked account. The term of your Easy Access Savings Account starts on the date you put in your deposit.

When your Easy Access Savings Account ends

At least 14 days before the term of your Easy Access Savings Account is due to end, we'll send you information about what happens next. You might have a few options for what you can do with the money.

On withdrawal, we transfer you the requested amount to your linked account. In some cases, we might not be able to do this (e.g. if your linked account has since been closed), which means we'll have to make the payment manually. If this happens, you might not receive your money on the weekend, as we can only make payments manually on working days.

For more details on how and when we'll send you your money if you've closed your linked account, please read closing your linked account below and your Business Current Account Schedule.

You'll be able to see a closing statement in the SSV SmartAccount app when we close your Easy Access Savings Account. If you want a closing statement in another format, please get in touch with us using the contact details in this document.

Your interest rate and tax

You'll earn interest on your money at the rate we've set in the summary box. Your interest rate is variable depending on the Bank of England base rate. AER stands for Annual Equivalent Rate and allows you to see what you could earn over the full course of a year. Interest is accrued daily and paid out monthly on the 1st of the following month into your Easy Access Savings Account. If you close your account at any point in the month, any accrued interest up to the date of closure will be paid out immediately.

When we pay interest, we won't take off any tax you might owe. It's your responsibility to make sure you pay any tax you owe on your interest. For more information about this, please visit https://www.gov.uk/apply-tax-free-interest-on-savings . We may from time to time be legally required to share information about interest you earn on your money with the UK tax authorities and tax authorities in other countries.

When we may take money from your account (set-off)

If you owe us money for any reason, we can take this from any Easy Access Savings Account you hold with us. We refer to this as 'set-off'. If we do this, it will mean you have less money in your account at the end of your Easy Access Savings Account term. We'll try to give you notice before taking out any money.

For more information about how set-off works, please go to the section called 'When we may take money from your account' in the Business Account General Terms. We don't provide any tax, legal or investment advice. Please make sure you get independent advice if you'd like any extra support.

Closing your Easy Access Savings Account

If a customer closes their Easy Access Savings Account, the account will move into a 'closing' state and any accrued interest up to the date of closure will be calculated and paid out. The account will remain in the closing state until its balance reaches zero, after which it will automatically move to 'closed'. For more details check out - Close a bank account | Griffin Documentation

You can also contact us using the details below:

- Telephone: 020 3633 0808
- Email: info@ssvsmartaccount.co

If we agree to return your deposit and close your Easy Access Savings Account early, you won't be paid any interest on the amount held in your Easy Access Savings Account.

When we can close your Easy Access Savings Account

We can close your Easy Access Savings Account if any of the following happens:

If we think you seriously breach our term

- If you're not meeting our requirements for a Easy Access Savings Account (e.g. your confirmation statements in your account schedule are no longer true or accurate), or we find out you weren't allowed to open an account with us in the first place.
- You reject or break the terms we've set for using the SSV SmartAccount app or online banking in a way that is serious and requires immediate action in order to prevent harm for us or you.
- You break the terms set out in this document, your account schedule or any other terms that you've entered into with us in a way that is serious and requires immediate action in order to prevent harm for us or you.

If we think you're misusing your account

- We believe you may be using your account for illegal activities or to commit fraud.
- We think you or someone else might be misusing any services or features we offer.
- We think you might be using your account in a way that affects how we provide our services to you or other customers.
- We believe you may be using your account for business reasons.

If we have regulatory or legal reasons

- We don't have enough information to manage your account.
- We're told to by the authorities (e.g. through a court order) or for legal or regulatory reasons.
- You become bankrupt. This includes entering into an individual voluntary arrangement or debt relief order, having a trust deed lodged against you, or any similar situation.

- You behave in an inappropriate way towards our staff. For example, if you use abusive language or make threats.

What happens to your Easy Access Savings Account if you die?

If you die, we'll close the Easy Access Savings Account as soon as we're notified. We'll pay interest on the deposit in your Easy Access Savings Account up to the date of your death. After interest is added, the money will be sent to your linked account. If your linked account is closed or suspended, your Business representative will need to let us know what they'd like us to do with your money.

Before we can move the money from your Easy Access Savings Account, we'll need to see a death certificate or coroner's report. We'll also need to see a legal document which confirms who your Business representative is, or anyone else who will be handling your affairs.

For more information on our bereavement process, please visit us at:
www.ssvsmartaccount.co .

Closing your linked account

If you close the current account linked to your Easy Access Savings Account, or we close or suspend your linked account, your Easy Access Savings Account will become a standalone Easy Access Savings Account. Your money will stay in your Easy Access Savings Account. More information about how this works is in the schedule called Standalone Easy Access Savings Account below.an be a grant of probate, a confirmation, or letters of administration.

Schedule: Standalone Easy Access Savings Account

This schedule explains how a standalone Easy Access Savings Account works. If there's a difference between something we say in this schedule and the main Easy Access Savings Account terms, you should follow this schedule. If you have a standalone Easy Access Savings Account, you'll have limited access in the SSV SmartAccount app. You'll only get customer service support, notifications, and access to statements and legal documents.

When your standalone Easy Access Savings Account ends

When your Easy Access Savings Account term ends, we'll pay money into an account you choose, held at a different bank. We'll be in touch to ask for the details of your chosen account. You must make sure your chosen account is under the same legal name as your standalone Easy Access Savings Account. We might contact you through the SSV SmartAccount app, or send you a text or email.

If we can't get hold of you, or we don't hear from you before your Easy Access Savings Account maturity date, we'll send a cheque to your address. This will be the last address we hold on record for you. You won't earn any interest after that, even if we're holding the money while we wait for your instructions. If you don't cash in the cheque, or we can't locate or contact you, we may donate the money to a charity of our choice. Once your standalone Easy Access Savings Account is closed, you'll be able to see your closing statement in the SSV SmartAccount app.

For more details about your standalone Easy Access Savings Account, please get in touch using the details below:

Contents

Email: info@ssvsmartaccount.co

Contents

Contents